Permanent No. 014-42



THE COUNCIL OF THE CITY OF BINGHAMTON STATE OF NEW YORK

Date: August 20, 2014

Sponsored by Council Members: Berg, Matzo, Motsavage, Mihalko, Rennia, Webb

Introduced by Committee: Finance

ORDINANCE

AN ORDINANCE AMENDING THE INSURANCE FUND BUDGET TO PURCHASE ADDITIONAL FLOOD INSURANCE COVERAGE

WHEREAS, the Comptroller of the City of Binghamton has requested an amendment to the 2014 Insurance Fund budget in order to purchase additional flood insurance coverage for the City of Binghamton; and

WHEREAS, this budget transfer was approved by the Board of Estimate and Apportionment on August 6, 2014; and

WHEREAS, the Council of the City of Binghamton wishes to approve this budget transfer.

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session, does hereby ordain as follows:

Section 1. That the Comptroller and Treasurer of the City of Binghamton are hereby authorized and directed to amend the 2014 Insurance Fund budget, transferring \$6,377.00 from budget line M1910.54900 (Provision for Incurred Loss) to budget line M1910.54300 (Insurance).

Section 2. That this Ordinance shall take effect immediately.

> I HEREBY CERTIFY that the above described funds are unencumbered and available.

Chuck Shager, Comptroller

I hereby certify the above to be a true copy of the legislation adopted by the Council of the City of Binghamton at a meeting held on 8/20/11. Approved by the

Mayon on XXXIII

Introductory No. 014-43

Permanent No. 014-42

Sponsored by City Council Members: Berg, Matzo, Motsavage, Mihalko, Rennia, Webb

AN ORDINANCE AMENDING THE 2014 INSURANCE FUND BUDGET TO PURCHASE ADDITIONAL FLOOD INSURANCE COVERAGE

The within Ordinance was adopted by the Council of

the City of Binghamton.

City Clerk

Date Presented to Mayor

S=V-/4 Date Approyed

Absent Abstain Nays Motsavage Papastrat Mihalko Total Rennia Webb Matzo

☐ Code of the City of Binghamton

Adopted Defeated

S Ayes O Nays O Abstain

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CITY OF BINGHAMTON

City Hall, 38 Hawley Street, Binghamton, NY 13901 607-772-7005

REQUEST FOR TRANSFER OF FUNDS

Transfer requests of \$2500 or less must be approved by the Comptroller.

Transfer requests over \$2500 and not in excess of \$10,000 must be approved by Board of E&A and Chair of Finance Committee.

Transfer requests in excess of \$10,000 must be approved by City Council.

City Comptroller

c/o Board of Estimate and Apportionm 38 Hawley Street Binghamton, NY 13901	ent	
		Date: 8/6/14
I respectfully request the below described transfer of funds due to the following reasons:		
TRANSFER FUNDS	TO PURCHAPSE FLOOD	JASHRADCE.
SEE EL 14-103.		
From Budget Line (No. and Title)	To Budget Line (No. and Title)	Total Transfer Amount
M1910, 54900 (PROV. INC. LOSS)	M1910.54300 (IDSULANCE)	\$6,377
I do hereby certify that the funds will not be needed in the budget line from which I am requesting this transfer to be made. Signature: Date: 8/6/14		
OFFICE USE ONLY		
I hereby certify that the above funds are unencumbered and available for Transfer. Certified by the Comptroller. Signature: Date:		
I hereby certify that the above described funds have been transferred, in accordance with the Code of the City of Binghamton Chapter 9, <i>Appropriations</i> . Certified by the Treasurer.		
Signature:		Date:
Transfer of funds APPROVED & / DENII Estimate and Apportionment. Signature:	ED on 8/6/14. Certified by the	Secretary of the Board of Date: Slower
Transfer of funds reviewed by the Bingham Approved by Permanent Signature:	nton City Council Finance Chair. Recomments Ordinance 14–42 on August 20	dations to be attached. 0. 2014. Date:



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Service Committee

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